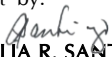


Statement of Indebtedness, Payments and Balances (SIPB)		
REGION:	I	CALENDAR YEAR: 2023
PROVINCE:	ILOCOS SUR	QUARTER: 4
CITY/MUNICIPALITY:	STA. CRUZ	
<b>Instruction: Please prepare a Statement for each kind of loan.</b>		
ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	December 31, 2023
3	Lending Institution ( <i>Bank or Creditor</i> )	Landbank of the Philippines
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval Loan	09/11/2010
9	Amount Approved*	97,544,323.78
10	Maturity Date	November 7, 2025
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loans
12	Purpose of Indebtedness	Construction of Public Market Building, Slaughterhouse and Pig Pen, Storm Drainage and Concreting of Pavement
13	Terms and Conditions: Fixed or Variable	Fixed Monthly Amortization
14	Terms and Conditions: No. of Years of Indebtedness	15 Years
15	Terms and Conditions: Interest Rate	6% per annum fixed for 1 year and subject to annual repricing at cost of funds plus minimum spread of 2% to start on the 2nd year and every year after
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	2 Years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal (January To December)	7,024,990.08
19	Annual Amortization: Interest (January to December)	1,443,033.85
20	Annual Amortization: Gross Receipt Tax (GRT) (January to December)	14,430.32
21	Starting Date of Payment	
22	Cumulative Payment from Starting Date: Principal	84,079,759.22
23	Cumulative Payment from Starting Date: Interest	27,014,642.47
24	Cumulative Payment from Starting Date: GRT	270,146.41
25	Total Amount Released ( <i>Availment as of date</i> )	97,544,323.78
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25 = 26</i> )	-
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22 = 27</i> )	13,464,564.56
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	LGU's IRA
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of loan)	None
34	Other Relevant Terms and Conditions (of loan)	None
<p>Certified Correct by: <span style="float: right;">Date Issued:</span></p> <p style="text-align: center;">  <b>CELIA R. SANTIAGO</b>  Municipal Treasurer</p> <p style="text-align: right;">January 30, 2024</p>		
<p><i>Note:</i>  *Please indicate if on a staggered basis.</p>		


**Statement of Indebtedness, Payments and Balances (SIPB)**

REGION: I CALENDAR YEAR: 2023  
PROVINCE: ILOCOS SUR QUARTER: 4  
CITY/MUNICIPALITY: STA. CRUZ

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	December 31, 2023
3	Lending Institution ( <i>Bank or Creditor</i> )	MDFO/LBP
4	Certificate Number - NDSC/BC	201-06-242-a
5	Date of Certification - NDSC/BC	21/07/2021
6	Monetary Board (MB) Resolution Number	1080
7	Date of MB Opinion	19/08/2021
8	Date of Approval Loan	07/01/2020
9	Amount Approved*	24,974,676.01
10	Maturity Date	December, 2036
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loans
12	Purpose of Indebtedness	To finance the construction, rehabilitation, and expansion of 2 storey municipal building.
13	Terms and Conditions: Fixed or Variable	Fixed Semestrial Amortization
14	Terms and Conditions: No. of Years of Indebtedness	15 year
15	Terms and Conditions: Interest Rate	4 % per annum
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	3 years
17	Frequency of Payment	Semi-Annual
18	Annual Amortization: Principal	-
19	Annual Amortization: Interest	749,493.52
20	Annual Amortization: Gross Receipt Tax (GRT)	None
21	Starting Date of Payment	Interest- First Semester of 2022, Principal and interest - First Semester of 2025
22	Cumulative Payment from Starting Date: Principal	-
23	Cumulative Payment from Starting Date: Interest	1,541,160.19
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released ( <i>Availment as of date</i> )	24,974,676.01
26	Remaining Balance to Date / Undrawn Amount ( <i>Line 9-25 = 26</i> )	-
27	Outstanding Loan Balance After Principal Payment ( <i>Line 9-22 = 27</i> )	24,974,676.01
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	None
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of loan)	None
34	Other Relevant Terms and Conditions (of loan)	None

Certified Correct by:

  
**CELIA R. SANTIAGO**  
Municipal Treasurer

Date Issued:

January 30, 2024

Note:

\*Please indicate if on a staggered basis.